GOSSIP OF WALL STREET.

Another Money Flurry.

Present Influences

This recieus sent

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## FINANCIAL NEWS AND COMMENT

Uncertainty as to the Money Situation Causes Stocks to Be Irregular.

PRICE CHANGES SMALL

Several Specialties, Including Food Stocks, Are Strong Spots in Market.

Stocks were irregular yesterday, as might have been expected, in view of the uncertainity over money conditions for the next few days. There were no very wide fluctuations in prices nor was there any special selling pressure except in individual descriptions, but initiative was entirely lacking just as it was for the best part of last week, and for the very same reasons. While the money market appears to have passed through the worst of the stringency, nevertheless there are several more sessions in the immediate future in which there are likely to be some reflection of the heavy disbursement to be made in connection with the semi-annual dividend payments and for this reason as well as on account of the approachas well as on account of the approaching triple holiday at the end of the
week, the speculative fraternity apparently was not desirous of entering into
any large commitments on either side
of the market. Trading continued on a
fairly lively scale, but was not as active
as on either Friday or Saturday of inst
week.

week.

To those who had been expecting a continuation of the easy money conditions of last Friday the sudden turn in the market yesterday must have been surprising, especially in view of the very favorable showing made by the bank statement last Saturday. But it was perfectly logical in the light of the facts of the case. As was pointed out Saturday, the banks completed preparations for the July 1 dividend payments last Wednesday and Thursday and, having set aside sufficient funds to meet the payments, reloaned the money out on call until it was needed, which was yesterday. This necessitated considerable calling of loans. The result was that call money reached 12 per cent. In the afternoon, but it was perfectly normal and a development which should not have called for any serious alarm in the speculative markets. Nevertheless it was effective in checking, for the moment at least, the pool operations which were under way on Saturday and at the same time tended to chill whatever public participation there may have been in the market at the time.

which were under way on Saturday and at the same time tended to chill whatever public participation there may have been in the market at the time.

But not all of the market was weak by any means. There were several strong spots among the specialties such as the food shares. American can was in excellent demand and so were some of the copper shares. But the motors, particularly those which have been in active demand lately, too were weak almost from the outset. Studebaker lost rather sharply and so did General Motors, but the selling was mostly professional and, so far as could be determined, no real traders were not successful in bringing out any substantial amount of long stock in any part of the list. The steels were strong at the outset, but reacted later in the day along with the specialties and motors, Steel common closed the day fractionally below the previous day's closing figures. In the main, however, the market acted exceedingly well under the circumstances and the tendency was to become quiet whenever there was any large amount of selling pressure. There was somewhat of a raily toward the closing, but it was not very well sustained, especially in the leading issues. It might have been supposed that the railroad shares would have tended to improve in the afternoon following the announcement that the President had signed the in the afternoon following the announce ment that the President had signed the railroad deficiency bill, but nothing out of the ordinary took place. Money was firm all day, going as high as 12 per cent. at the closing. As

high as 12 per cent. at the closing. As was explained above this was not surprising to those who have followed the money situation and knew that there would be considerable calling of loans to meet the July 1 dividend payments. Whether this condition will prevail again to-day is not known, but one thing is certain that the stringency in that market is very near over, for by to-night most of the payments will have been completed and the money will have started on its way back to the banks. Most bankers were uncertain whether enough of these funds will have found their way to the banks by Wednesday to permit a return of money conditions to normal, but all important banking interests are certain that the situation will be greatly improved by the first of next week. There was very little change in the foreign exchange market. Sterling next week. There was very little change in the foreign exchange market. Sterling was a triffe firmer and franca slightly lower, but aside from this most cates closed not far removed from the Satur-day's final.

y's final.		
MONEY	AND	EXCHANGE.
	CATT. N	ONEY

50 24 10% 50

55% 56 105 106 23% 23%

CALL MONEY.
Mixed Collateral   All Industrials   High   10   High   12   High   12   High   13   High   14   High   15   High   15   High   16   Hig
Mixed Collatersi. All Industrials. Sixty days. 6 Sixty days. 6 Ninety days. 6 Ninety days. 6 Four months. 6 Four months. 6 Five months. 6 Five months. 6 Six months. 6 Six months. 6 COMMERCIAL PAPER.
Prime Indorsed Bills Six months54664

Sixty days ... 54.654 Three to six Ninety days ... 54.654 months .... 54.6 CLEARING HOUSE STATEMENT. .... 54 069 Clearing House exchanges, \$471,208,865; bal acoes, \$57,651,665; Sub-Treasury credit bal-inces, \$497,665; Pederal reserve credit bal-ince, \$51,951,504. DOMESTIC EXCHANGE.

Boston, par; Chicago, par; St. Louis, 266
18c. discount; Sas Francisco, par; Montreal,
180.51% per \$1.000 premium; Cincinnati, par;
Minneapolis, 10c. premium,
SHLVER PRICES.

Bar silver in New York, \$1.0%, off &c. n London, 53d., off &d.; Mexican dollars P&c., off &c.

	FOREIGN EXC	HANGE.	
Norm		Yesterday'	s Close-
of Ex		or checks.	Cables.
4.8665	Sterling	4.66%	4.50%
6.1813	Paris	6.47	4.46
2.38	Marke	13.65	*****
5.1813	Belgium	6.69	6.67
	China-	- Hone	
	Hougkong		52
	Sheughal	124	154%
19.30	Greece		19,15
40.29	Holland	2814	83
12.44	India-		
	Calcutta	4214	43
49.84	Japan-	and a	
	Robe		60%
60.00	Philippine Islands-		47040
	Manila		4914
6.1813	Italy	7.96	7.94
24.80	Scandinavia-	20.00	1000
	Stockholm		25,65
	Christiania		26.05
	Copenhagen	23.55	23.70
12074	South America-	****	10000
64.42	Rio		2734
1.0304	Argentina (gold)	9654	984
42.84	Buenos Ayres		43%
19.80	Spain		19.85
6.1813	Switzerland	5.42	5.40
51.46	Russis-(Currency)		
	500 rubles	9.75	18.00
	PROTECTION OF STREET AND STREET		10.00
	TIME BILLS ON	EONDON.	

	uls			and the second of the second	THI	S	UN,	T	UE
	NE	w	YOL	RK STOCK EXCH	IAN	GE	PRI	CES	,
				Monday, June 30,	1919				
Day's Year	sales to dat			193 1,09 140,47	4,635	- 4	1918. 169,662 175,559	00	1917. 589,2 034,8
C-108	Ask.	DIT.	Sales.		Open-	High-	Low-		Net
52 14	57		200	Adams Express Advance Rumely Advance Rumely pf Ajax Rubber	53	55 44%	63	55	- 2
721/2	73%	6	19200	Advance Rumely pf	78%	74	78 % 100 %	74	Ξ.
3 214	3 1/4 2 1/4		700	Alaska Gold Mines	314	31/4	3 2	316	Ŧ
94	94%	7	6800 100	Alaska Gold Mines. Alaska Juneau G M: Alis-Chalmers Mfg Allis-Chalmers Mfg pf Am Agricul Chemical Am Agricul Chemical	4414	45%	44	9414	$\Xi''$
98	108	6	600 200	Am Agricul Chemical	109	109	1074	107%	_ î
86	8614	8	100 500	Am Agricul Chemical pf. Am Bank Note pf Am Beet Sugar	4814	4814	4814		+ 1
165	102%	12	900	Am Bosch Magneto	10234	103	102	102%	+ ,
59 % 103 %	105%	7	54100 100	Am Brake Shoe & Fdy pf Am Can pf Am Car & Foundry Am Cotton Oil Am Express Am Hide & Leather Am Hide & Leather pf Am Ice	104%	104%	57%	59 % 104 %	+ 1
62	110%	8	8400	Am Cotton Oil	110%	111 14	109 % 60 %	110%	
89	3414	7	6600	Am Hide & Leather	90	91 34%	90 3314	91	‡ (
63	64	1.00	500	Am Hide & Leather pf. Am Ice Am Ice Am International Corp. Am Linseed Co Am Seel Corp. Am Smelt & Ref Am Smelt & Ref Am Steel Foundries Am Sugar Ref Am Sugar Ref Am Sugar Tebacco Am Tel & Tel	64%	131%	128 1/4 68 1/4	128 % 63 %	+
77	78	4.80	2700	Am Linseed Co	7814	78%	108%	109% 77%	+
88%	9714 88% 67	5	20200	Am Locomotive	8714	89%	97 86% 65%	89%	+ 3
82%	83	4	7700	Am Smelt & Ref	8314	8414	82 76	83	Ξ,
42 14 132 14	42%	3	8200	Am Steel Foundries	4214	4234	109	4214	+ 1
112	11214	10	2000	Am Sumatra Tobacco	113	113%	11214	112%	-:
215 101	219	20	500	Am Tobacco Am Tobacco Am Tobacco Am Tobacco Am Woolen Am Woolen	219%	319%	215 14	215%	= ;
119	119%	5 7	5500	Am Woolen	121%	122	101%	119%	+
51 2214	5114		8300	Am Woolen pf Am Writing Paper pf Am Zinc, Lead & Smelt, Am Zinc, Lead & Sm pf Amaconda Copper Associated Dry Goods Atch Too & Santa Fa	51	52%	51	6114	+
58 73	61 74	6	300	Am Zinc, Lead & Sm pf.	61	23 1/2 61 74 1/4	60% 73	60% 73	=
55	100%		2600	Associated Dry Goods	55 14	55%	6.9	65%	=
10014	85%	5 7	100	Atch, Top & Santa Fe Atch, Top & S F pf ex div Atlantic Coast Line	85%	85%	85 1/4		Ŧ
172	173%	10	1000 45400	Atlantic Coast Line	175%	175 14	173	173 %	1
6514	56%	4	4900 500	Baltimore & Ohio Baltimore & Ohio pf Barrett Co Bethlehem Steel 7 p c pf. Bethlehem Steel 8 p c pf. Bethlehem Steel 8 p c pf.	44 56	44	48	43%	
132 86	135 87	8 5	200 500	Barrett Co	133	133	133	133	+
95 112	112%	8	100 700	Bethlehem Steel 7 p c pf. Bethlehem Steel 8 p c pf.	105%	105%	106%	105%	#
211/2	87		2400	Bethlehem Steel B Booth Fisheries Brooklyn Rapid Transit., Bklyn Rap Tr ctfs of dep	88 14	8814	8614		-
26%	261/4		7600 2100	Brooklyn Rapid Transit., Bklyn Rap Tr ctfs of der	26	31%	26	26%	#
100 1/4 151	60	4	100	Buffalo, Roch & Pitts	604	60%		60%	
3214	152 1/2 84 1236	10 50c	100	Burns Bros	34	152 34	34	34	=
28 1/4 44 %	1 2 9 34		2200	Butte Copper & Zinc Butte & Superior Copper Caddo Cent O & R	29	1314	27%	12 % 28 %	7
8414	69% 35%	4	3600	California Packing Co	69	69%		69%	++
78 6814	78 1/4 69 1/4	7 2	500	California Packing Co California Petroleum California Petroleum pf Calumet & Arizona	77	78 69	34 16 77 68 14	78	+.
158 14	159	10	A100	Canadian Pacific Central Foundry	159 %	160	158 14	159 25	=
106%	53 106%	5	26500	Central Foundry pf	106%	1081	50 %	52%	#
62 4114	63	4	18700	Cerro de Pasco Copper	65%	65%	62	62	_
64%	914	4	200 300	Chesapeake & Ohio Chicago Gt Western Chicago Gt Western pf. Chic, Mil & St Paul Chic, Mil & St Paul pf.	6414	64%		6414	=
26%	42	1	200 400	Chicago Gt Western pf Chic, Mil & St Paul	26%	26%	26%	26%	=
101	101%	7	-	Chicago & Northwestern.	101	101		101	
27%	28	6	100	Chicago Pneumatic Teol. Chic, Rock Isl & Pac Chic, R I & Pac 6 p c pf.	8134	81 1/4	81 14 27%	81 1/8 27 %	
63% 76 27%	76%		500	Chic, R I & Pac 7 p c pf.	76%	76%	7614	76 14 27 14	_,
4614 84%	28 4634 8734	3	2200	Chile Copper	47	47	27% 46%	4614	=
48%	48%	3	1200	Cluett, Peabody & Co Col Fuel & Iron	4914	4914	48	48	+,
59	59%	14	1706	Colorado & Southern Columbia G & Elec	5944	59%	25 14 58 14 72 14	59 14	1
9914	10014	77	200	Consolidated Cigar Co Consol Cigar Co pf	854	85%	80 72	85 %	=
16%	16%	3	5800	Consolidated Gas Con Interstate Cal M	15%	16%	15%	16%	+ 1
83 % 94	84 9414	6	47400	Continental Can Corn Products Ref Crucibie Steel Co	824	95% 84%	95 82	9514	+ 1
3614	36%	7	100	Crucible Steel Co Crucible Steel Co pf Cuba Cane Sugar	101	101	101	101	-
84%	84% 199	7	400	Cuba Cane Sugar pf Cuba Cane Sugar pf Del, Lack & Western	85	85	35% 84%	36 14 84 14 200	
7	8		300	Denver & Rio Grande Denver & Rio Grande pf.	714	7 1/2 12	7% 11%	7 % 11 %	-
13¼ 37¼	13%	3	800	Dome Mines Elk Horn Coal Corp	1336	131/2	1314	1314	=
37	39	5.0	790	Emerson-Branting	# 40 %	38% 40% 17%	37 1/4 37 1/4 17 3/4	3814	+,
82 1/4 103		÷	2600	Endicott Johnson Endicott Johnson pf	80	83%	80	17% 83% 103	+ :
110	110%	3	2400	Famous Players Lasky	11034	110%	10314	110%	
85	88		100	Fisher Body Corp	85	85	85 4814	85 4934	4
35 % 79	36 801/2	2 4	2000	Freeport Texas	8614	36 % 82 %	35%	35 % 79 %	=
169	1000	1 6	900	Comment Die	1.2	1.00	12.00	1	100

20000 Inspiration Con Copper. 64% 64% 63% 63% 2800 Interboro Con Corp. ... 7% 7% 7% 7% 7% 7% 1500 Interboro Con Corp pf. 29 29% 27% 27% 27% 100 Int Agri Corp. ... 25% 25% 25% 25% 25% 26% 26% 200 Int Agri Corp pf ex div. 84% 84% 84% 84% 84% 700 Int Harvester Co new. 141% 142 140% 142 100 Int Harvester Co pf new. 119% 119% 119% 119% 17500 Int Mer Marine ... 52% 53% 51% 52% 3900 Int Mer Marine pf. ... 117% 117% 116% 117% 12800 International Nickel ... 32% 33% 32% 32% 32% 300 Inter Paper pf stpd. ... 77 77 77

129 4 129 4 129 4 129 4

500 May Department Stores.. 9000 Mexican Petroleum 1200 Miami Copper 3600 Midvale Steel & Ord....

Continued on Columns 6 and 1,

So successful has proved the recently adopted method of shortening the abbreviations for various securities as they are printed on the ticker tape that further changes have been decided on. This makes the third successive announcement of abbreviation changes, all of which are designed to save time in printing the prices of securities. Through saving a letter here and a letter there it is estimated that many minutes are saved in the course of a susy market session and such savings are especially desirable during such a market as has run through the last two months with more than fifty successive million share days. Some of the abbreviations which will be changed beginning on next Monday are: American Malting first preferred certificates stamped will be MQ instead of MALI. Pr.Ct.Sta., Royal Dutch New York will be RT instead of RTNY, Caddo Central Oil will be I instead of DO, Calumet and Arizona will be CMM instead of GMO, General Motors will be GMD instead of MNP. Pere Marquette will be PQ instead of PQT. Pere Marquette prior preference will be PQR instead of PQT. Pere Marquette prior preference will be PQR instead of PQT. Pere Marquette prior preference will be PQR instead of PQT. P. Chicago, Indianapolis and Louisville will be CIL instead of CI, Manila Electric R. R. and Lighting Corporation will be MNR instead of MN.

instead of MN. Federal Land Bank Bonds.

Announcement was made yesterday that the syndicate of bankers that brought out the \$54,000,000 of Federa brought out the \$54,000,000 of Federa Land Bank 4½ per cent bonds had dis-posed of the entire issue and that the books have been closed. The syndicate was composed of Alexander Brown Sons Harris, Forbes & Co., Brown Brothers & Co., Lee, Higginson & Co. and the Na-tional City Bank. Incidentally, in con-nection with these bonds, which are tax exempt, the Farm Mortgage Banker Association of America, headquarter of which is in Chicago, is conducting of which is in Chicago, is conducting is strong campaign for the repeal of the section of the Farm Loan act covering exemptions. It is the attitude of the Farm Mortgage Bankers Association that the farm loan bonds and ordinary farm mortgages are active competitor and that the tax exemption feature o the Farm Loan act "places an additional burden on all tax payers because i transforms taxable property into tax exempt property."

Yesterday's quick move in American Can, which sent it through its record high of 60 for a net gain of 24 points for the day, was apparently the culmi-nation of accumulation which has been going on quietly in Can for some time. The tip was circulated yesterday that The tip was circulated yesterday that the directors have made up their minds to allow the common shares to have the same part in the profits and that present indications point to the putting of this security on a 5 per cent basis within the next sixty days. American Can's current business and its outlook, due to the increase in foodstuff exports, are declared to be satisfactory. In his last the increase in foodstuff exports, are de-clared to be satisfactory. In his last report to stockholders the corporation's president declared that "contracts al-ready taken and trade reasonably as-sured promise a volume of business for 1919 which will compare favorably with that of 1918." Last year, incidentally, was the best year of the corporation's existence. The net tangible assets ap-plicable to the common stock at the close of 1918 were \$26,478,508, or \$64 a share. I This does not take into account the in-

Industrial Alcohol Financing. Persistent rumors in the financial dis-trict have it that the United States In-dustrial Alcohol Company is planning to do some financing soon to provide funds for expansion and increase the com-pany's working capital, which at the time of the last annual report was not

BONDS IN NEW YORK STOCK EXCHANGE. Monday, June 30, 1919.

0 5	One did not need the aid of a fine tooth comb to find the reason for the flurry in the money rate yesterday.	1919. 1918.  Day's sales	\$2,004,000 508,061,000
	when call loans touched 12 per cent. It was a flurry that had been well advertised and against which the entire Street was prepared. It was merely the withdrawal of banking funds, segregated last week and put out for a few days at the high rate to meet to-day's interest and other July 1 payments. The renewal rate remained normal at 6 to 6 %, but most of the demand came for new money and quite a large sum was put out at the high figure. After July 1 this money will start trickling back	RANGE OF LIBERTY BONDS.  Sales (in  Bid. Asked. Yield. (\$1,000).  99.40 99.44 3.53 345 Liberty 3½s	Net Chgs. 99.40 + .08 94.90 + .10 93.96 + .06 95.1804 95.08 94.10 99.96 + .02 100.14 + .04
6	to the banks and the entire banking fraternity is agreed that rates should go lower during July and August. In fact, a perfectly normal money market is anticipated and anything else would come as a rude shock to Wall Street.	Railroad, Industrial, Foreign Governments and Other (Sales in \$1,000 lots.)  Am FernSer is B & O is 1905 (Sales in \$1,000 lots.)  Am FernSer is B & O is 1905 (Oil So ext 446) Mo Pac as 1920 (1920 lots.)  AngioFrench is 1	UnTrust curs

١	is anticipated and anything else would	20978	178	4	Ø 168%	1930	103519
4	come as a rude shock to Wall Street.	AngloFrench to	1771a	Columbia G&E	Mo Pac gm 4s	1011719	60,35
1		5196 15-16	B & O CV 6348	1079	76114	1924	136
•	The Rails.	596%	17619	180% Com Tab Rec &	Mont Pwr 3s 13 9234	Reading am to	2836
1	It was rather a surprise on the whole	3496 15-16	Balt &O gold as	185	NewOrlTer 48A	3831 <sub>3</sub>	00 3613
•	to Wall Street that the rail stocks did	1 96 15-16	Balt&OSW 3148	12 10234	NO Tex & M to	1	877
6	not make a better response than they	1197	Balt & OP LE		7	St L & Iron Mt	U 8 Rubber 7s
,	did to the news that President Wilson	8 96 15-16	& W Va 4s	Den & Rio G ta	45714	176	U 8 Rubber Is
2	had signed the Railroad bill in mid-	597 20967a		10	7	BtL & San Fran	1881g 13885g
4	ocean. It was the best of news for the	1897	B&O Tol & C 4s 6634	194	N Y Cen deb te	2	12
	rails and the equipment stocks, but strange to say it brought little activity	237 96 18-16 City of Paris 60	BethSteel ex &	Erie 1st con 4s	4991A	Stl. & SanFran	3885g 28834
•	in these groups. They were firm and	8	Bethati & 1916	Eriok-Jersey to	29014	Beries B	0
4	in some cases gained fractionally, but	16 97%	1088	PreElk& MV &	2	StL & San Fran	58814
ě	demonstrated none of the action many	3897	Braden Cop 4s	11071g	1 901g	adj de	U R Steel of be
4	people in Wall street believe they are entitled to. The new bill releases	United Kingdm	Bush T Bide to	Gen Electric Su	N Y Cen deb 46	2 6578	2101
	\$750,000,000 of new funds to the Rail-	8	1	Hud & M fdg	NY Gas ELt H	Stl. & SanFran	Va Caro Ch 1st
•	road Administration. It will enable the	8	Cal Gas & E 5a	to Beries A	A P & 01	10 50%	19719
6	roads to pay their rental contracts, the interest on their dividends, floating ob-	699 11-16	Cent of Ga 6s	1	NYNHAH	SaLSW con ts	2 0812
9	ligations and their equipment bills. As	500 18-16	598%	Huda Man ad	CY M	163	atamped
•	one railroad man expressed it, the sign-	10 99 11-16	Cen Leather &	41819	481	SIPA KCSLASS	Va Caro Ch 69
6	ing of the bill appears to be "the be-	1598%	C & O CV M #	Ill Central Sign	NY Ont & W 44 36714	Seabd A L adj	Virginian Ry &c.
4	ginning of better days for the railroads." Baldwin, of the equipment stocks, dis-	8	1	Ill Con of 4s A5		10	Western Elects
٠	played some pyrotechnics on its own	1953		IndianaSteel &	N Y Rys adi se	Seabd A L ref ta	3
	account, but it was because of particu-	19819	CBAQ joint es	Interb R T ref	cortificates	Stuciale Off 78	West Md 4s 16014
4	lar news about Baldwin and the re- sultant pool activity rather than any	1	8396	Sa 1044	101434 N Y Tel deb 6	599%	• DU
	strength gleaned from the signing of	15 98 5-16	1096	1 781g 2 73%	210012	South Pac cv &	West Pacific 1st
	the Railroad bill.	29812	29579	257312	N Y Westchest's	110714	West Shore 44 3 7934
4		7 1987 7 0014	ChiB&Q gm 4s	6735g	& Boston 416s	8107 5106%	Wilson & Co 1st
6	Ajax Tire.	5 991g	12 8134	10 735	Norfolk Sou is	BouthPac CY 48	610012
*	Activity in Ajax Tire, a member of	109914	Chia EastIll Se		367	South Pac ref 4s	Wilson & Co cv
2	the rubber group that has been back-	2001g	US Mtg ctf	Interboro-Met	Norfa W cv 6s rete full pd	3801a	11103is
i	ward of late and has not shared sev-	Rep of Cubatta	Chi Gt West 4s	104014	1,	580	1110314
6	eral of the moves enjoyed by the group,	2	15078	440	15108	Southern Ry te	61033g
	is attributed by Wall Street to a change in the management, which has brought	Japaneseistelse	CMASt P cy 50	5395 <sub>ff</sub>	6	5 9312	301035g
4	a new set of officials to Ajax, one of	Japanese 204)-ja	178ig	Int M Marine to		South Ry gm 44	
i.	The state of the s		9 701			South By Bin se	2210334
	whom has been closely connected with	18 871g	C M & 80 P cv	798'4	341077	1663g	31035g 1010374
	the United States Rubber Company.	13,8712	C M & St P cv	798'4 1398 129734	10	25663g 566	31035g 101037g 231037g
	the United States Rubber Company. Most of the buying in Ajax, which shot	18 8712 N Y Canal 414s 1 10834	C M & St P cv	79814 1398 129734 598 598	Norfolk & W is 1 79 Norf& W div is	166% 2566 56512 566 So Ry M&O 4s	3
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to West-	N Y Canal 414s 1 10834	CM & 86 P CV	7 98'4 13 98 12 97% 5 98 5 97% Jamestn F&C 4s	34 107% Norfolk & W 4s 1 79 Norf&W div 4s 2 8112 NorthernPac 4s	1663g 2566 5651g 566 80 Ry M&O 4s 1681g	3
-	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to West- ern interests conversant with the af-	N Y Canal 4144 1 10834 NY City 4144 60	C M & St P cv 4399 76% Chi M & StP fd 6352 56876 Chi Mil & StP 44	7 98'4 13 98 12 97'14 5 98 5 97'14 Jamestn F& C 48 6 81'2 Kan City Ter 48	Norfolk & W 4s 1 79 Norfolk & W 4s 2 81/2 NorthernPac 4s 1 81/8	166% 2566 56512 566 So Ry M&O 4s	3 1030g 10 10314 23 10378 25 104 18 10378 26 104 19 10378 2 1038g
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street be-	138712 N Y Canal 4148 110834 NY City 4148 65 5103 NY City 4148 64	C M & St P cv 8) 99 76% Chi M & St P fd 6) 58 8 5	7 98'4 13 98 12 97'4 5 98 5 98 77'2 JamestnF&C 4s 6 81'2 Kan City Ter 4s 5 78'2	34 107% Norfolk & W 4s 1 79 Norf& W div 4s 2 814 Northern Pac 4s 1 814 Northern Pac 25	1 66% 25 66 5 6512 5 66 80 Ry M&O 4s 1 681g Texas Co cv 6s 14 103 Tex&Pac 1st5s	3 1030g 10 10374 23 10378 25 104 18 10378 26 104 19 10378
****	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and ac-	18	C M & St P cv 8) 99 76% Chi M & St P fd 6) 58 8 5	7 98'4 13 98 12 97'14 5 98 5 98 5 97'14 Jamestn F& C 4s 6 81'2 Kan City Ter 4s 78'12 L& M5 48'13'1 5 86'18	34 1073 Nortolk & W 48 179 Nort& W div 4s 2 8112 Northern Pac 4s 1 8118 Northern Pac 4s 2 59 9 5859	1	3 1035g 10 10314 23 1037g 25 104 18 1037g 20 104 19 1037g 2 1035g 10 10314 10 10334 3 10334
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to West- ern interests conversant with the af- fairs of the company. Wall Street be- came attractive by the move and ac- celerated the rise by moderate buying orders. After selling as high as 106.	18	2	7 98% 13 98 12 97% 5 98 5 97% Jamestn F. & C 68 6 8112 Kan City Ter 46 5 7812 LN& M5 65% Lehigh Val 66	34 1073 Norfolk & W 4s 2 8112 Northern Pac 4s 1 811s Northern Pac 2s 2 59 9 583s Cr 8h L for 4s 3 8614	1 66% 25 66 5 6512 5 66 80 Ry M&O & 1 6818 Texas Co cv & 14 103 Tex&Pac 1815 6 91 ThirdAv adi % 15 4112	3 103bg 10 10314 223 10378 225 104 15 10376 26 104 19 1037g 2 1037g 10 1037g 1 1037g 1 1037g 1 1037g 1 1037g 3 1037g 1 1037g 1 1037g
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back	13	2	7 98/4 13 98 12 97% 5 98 5 97% 5 98 6 81½ KanCity Ter 46 5 78½ L8& MS 6 1811 5 86% 6 1013 6 1013 5 10176	34 1073 Norfolk & W at 1 79 Norf& W div as 1 8112 Northern Pac as 1 8112 Northern Pac as 2 59 9 585a Cr 8h L fdg as 3 8614 Ore Wash R R&	1. 663a 25 66 5. 6512 5. 66 8 y M&O 4s 1 651g Texas Co cv 6s 14. 103 Tex&Pac 1et5s 5. 91 ThirdAv adl 6s 15. 4112 2. 4114	3. 1035a 10 19374 23 10378 25 104 18 10378 26 104 19 1037a 2 1037a 10 1037a 3 1033a 1 1033a 1 1033a 1 1033a 1 1033a 1 1033a
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the	13	2 784 2 194 6 194 8 768 6 768 6 195	7 98'4 13 98 12 97'14 5 98 5 97'14 5 98 5 97'34 Jamestn F&C 4s 5 78'12 Kan City Ter 4s 5 78'12 Lek MS 8er 1811 5 86'94 1 101'34 5 101'34 5 101'34 Louich No cit rise	34 1073 Norfolk & W 4s 2 8112 Northern Pac 4s 1 811s Northern Pac 2s 2 59 9 583s Cr 8h L for 4s 3 8614	1. 663a 25 66 5. 6512 5. 68 MW M&O 4s 1. 651a Texas Co cv 6s 14. 103 Tex&Pac 1st5s 5. 91 ThirdAv adf 6s 15. 411a 2. 414a 5. 413a 6. 411a 5. 411a	3. 1035a 10 19374 23 10378 25 104 18 10378 26 104 19 1037a 2 1037a 10 1037a 3 1037a 3 1037a 3 1037a 20 1037a 10 1037a 3 1037a 10 1037a
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were	18	2 . 7814 C M & 8t P Cv 8156 . 768a Chi M & 8t P fd 6154 . 657a Chi Mii & 8t P 4t 2 . 7112 1 . 725a C & N W gm 5a 3 . 993a C & N W 8t L Peo 6 . I c . W 5a 6 . I c . W 5a 8 . 7514	7 98'4 13 98 12 97'4 5 98 5 97'4 Jamestn F&C 4s 6 81'2 Kan City Ter 4s 5 78'12 L84 M5 es 1811 5 86'8 6 101'4 5 101'8 Lenigh Val 4s 1 97'12 Let & N So M 4s	34 1073 Norfolk & W es 1	1. 663a 25 66 5. 651a 5. 651a 5. 684 60 5. Ry M&O 4s 1. 681a 14. 103 Texas Co cv 4s 14. 103 Texas Pac 1at5s 5. 91 ThirdAv adf as 15. 411a 2. 414 5. 413a 5. 415 5. 415 7. 417 7. 417 8. 418 8. 418 8. 418 9. 417 7. 417 8.	3. 1035a 10 10374 23 10378 25 104 15 10378 26 104 19 1037a 10 1037a 10 1037a 1 1037a
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	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were sympathetically strong.	13	2 7814 2 1763a 2 1763a 2 1763a 3 1763a	7 98/4 13 98 12 97% 5 98 5 92% Jamestn Pc C 68 6 81/2 Kan City Ter 48 5 78/2 LS& M5 68/181 5 86/8 Lehigh Vel 66 6 101% 5 101% Louis N col tr 88 1 97% Louis N 50 M 48 5 73 Midvale Sti 88 2 90/19	34 1073 Norfolk & W at 1 .79 Norf& W div at 2 .81½ Northern Pac at 2 .39 9 .88% Or Sh L folc at 3 .86¼ Ore Wash R R& Nav ref as 6 .76¼ Penna as 1988 3 .95 2 .94% 15 .94%	1	3. 1035a 10 1037a 23 1037a 25 104 18 1037a 26 104 19 1037a 2 1037a 2 1037a 3 1037a 10 1037a 1 1037a 3 1037a 1 1037a
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were sympathetically strong.  More Speeding Up.	18	2 . 7814 C M & 86 P CV 85 . 768a Chi M & 81P fd 615a 8 . 657a Chi Mil & 81P fd 2 . 7112 1 . 725q C & N W gm 5a 3 . 993q C& N W St. Peo & N W 5a 6 . 1 e . 94 Chi Ri&P P of 8 . 7014 Chi Ri&P P ref ss 8 71 1 7602 19 . 70	7 98/4 13 98 12 97% 16 98 5 98 5 98 5 98 6 81/2  Kan City Ter 4s 5 78/2  Lsk M5 er 1811 5 86/8  Lehigh Val 66 6 10134 5 1017s Louis N col tr 5s 10 97/2  Le N So M 4s 6 73  Midvale Sti as 3 90/19  Milw Gas ist 4s 1 875g	34 1073 Norrolk & W at 1 79 Norrolk & W at 2 8112 Northern Pac as 2 59 9 880 Cr Sh L for as 3 8614 Ore Wash R R& Nav ref as 6 764 Penna as 1968 2 9478 15 943 6 048 Penna gm 446A	1	3. 1035a 10 1037a 23 1037a 25 104 18 1037a 26 104 19 1037a 2 1037a 2 1037a 3 1037a 10 1037a 1 1037a 3 1037a 1 1037a 2 1037a 3 1037a
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were sympathetically strong.  More Speeding Up.  So successful has proved the recently	18	2 7814 2 17632 CM & 86 P CV 6156 S 7632 Chi M & StP fd 6152 S 6578 Chi Mil & StP a 2 7112 1 7259 C& N W St. Peo 6 1 P W St. Chi Ri& P Ry ts 8 71 1 7012 10 70 Chi Ri& P ref 4s 7 71 10 70 9 124 Chi Ropper 7s 9 124 Chi Ropper 8	7 98'4 13 98 12 97'4 5 98 5 97'3 Jamestn Frê C 4s 6 81'2 Kan City Ter 4s 5 78'2 LS& MS 4s' 181 5 86'8 6 101'3 5 101'8 Louis N col tr 5s 1 97'2 Louis N So M 4s 6 N So M 4s 3 90'19 Midwale Sti as 3 90'19 Midwale Sti as	34 1073 Norfolk & W at 1 79 Norfolk & W at 2 8112 Northern Pac at 1 8118 Northern Pac at 2 59 9 585a Cr 8h L fdr at 3 8614 Ore Wash R R& Nav ref at 6 7614 Penna & 1968 3 95 2 947a 15 943 16 948 Penna gm 454A 10 8644	1	3. 1035a 10 10314 23 1037a 25 104 18 1037a 26 104 19 1037a 2 1037a 10 1037a 10 1037a 10 1037a 10 1037a 10 1037a 10 1037a 11 1037a 20 1037a 10 1037a 11 1037a
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were sympathetically strong.  More Speeding Up.  So successful has proved the recently adopted method of shortening the abstractions for various securities as	18	2 784 C M & 86 P Cv 85-768 Chi M & 81P fd 654 8 657 Chi Mil & 81P fd 2 7112 1 7259 C & N W 993 C & N W 81 Peo 6 1 C N S 6 6 1 C M 6 1 C N S 7014 Chi Ri&P ref 46 7 71 1 7012 19 70 Chile Copper 76 9 124 Chile Copper 8 931	7 98'4 13 98 12 97'4 5 98 5 97'4 Jamestn Fet C 48 6 81'2 Kan City Ter 48 5 78'2 Lsk MS 68'181 5 86'8 Lehigh Vel 66 6 101'8 Loue N col tr 88 1 97'2 Leh N So M 48 5 73' Midvale Sti 86 3 90'9 Milw Gas 1st 68 1 87'8 Minn & Sti 46 6 46'78 MSt P&S M 48	34 1073 Norfolk & W is 1 79 Norfolk & W is 2 81/2 Northern Pac is 1 81/8 Northern Pac as 2 59 9 58/9 Cr Sh L fdg is 3 86/4 Ore Wash R Rd Nav ref is 6 76/4 Penna & 1988 3 95 2 94/8 15 94/9 10 86/4 10 86/4 Penna gm 43/4 10 86/4 Penna 43/5 1921 14 98	1	3. 1035a 10 19314 23 1037a 25 104 18 1037a 26 104 19 1037a 2 1037a 3 1037a 3 1037a 3 1037a 3 1037a 3 1037a 3 1037a 10 1037a 10 1037a 10 1037a 10 1037a 11 1037a 20 10314 11 1037a 20 10314 21 1037a
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were sympathetically strong.  More Speeding Up.  So successful has proved the recently adopted method of shortening the abbreviations for various securities as they are printed on the ticker tape that	18	2 7814 2 1763a Chi M & B P Cv 8 763a Chi M & StP fd 615a 8 687a Chi Mil & StP e 2 7112 1 7259 C& N W St Peo & N 930 C& N W St Peo & N W 5a 6.1.e. 94 5 7614 Chi Ri&P ref 4e 7 71 1 7012 19 70 Chite Copper 7e 9 124 Chile Copper 7e 9 124 Chile Copper 8 4 9314 5 9312	7 98'4 13 98 12 97'4 5 98 5 97'4 Jamestn Fet C 48 6 81'2 Kan City Ter 48 5 78'2 Lsk MS 68'181 5 86'8 Lehigh Val 66 6 101'8 Loue N col tr 88 1 97'2 Leh N So M 48 5 73' Midvale Sti se 3 90'9 Milw Gas lat 48 1 85'4 6 46'7 MSt P&S M 48 1 85' 1 85' MSt P&S M 48 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85' 1 85'	34 1073 Norfolk & W is 1 79 Norf& W div is 2 81½ Northern Pac is 1 81½ Northern Pac is 2 59 9 585a Cr Sh L fdg is 3 86¼ Ore Wash R Rd Nav ref is 5 76¼ Penna is 1968 3 95 2 9478 15 9434 6 9434 10 86¼ Penna 45½ 1921 14 98 registered 10 94	1	3. 1035a 10 1937a 23 1037a 25 104 18 1037a 26 104 19 1037a 2 1037a 3 1037a 10 1037a 20 1034a 11 1037a 21 1037a 22 1037a 11 1037a 2 1037a 11 1037a 2 1037a 11 1037a
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were sympathetically strong.  More Speeding Up.  So successful has proved the recently adopted method of shortening the abbreviations for various securities as they are printed on the ticker tape that further changes have been decided on.	18	2 .7814 C M & 86 P Cv 85-2 .768a Chi M & StP fd 654 8 .657a Chi Mil & StP ed 2 .7112 1 .7229 C & N W gm 5a 3 .903a Chi N & St E co 6 .1 e. 94 Chi Ri & Pref 4s 7.71 1 .7012 10 .70 Chile Copper 7s 0 .124 Chile Copper 8 4 .931a 5 .931a 8 .9314 2 .9312	7 98'4 13 98 12 97'4 5 98 5 97'34 Jamestn Fe'C 48 6 81'2 Kan City Ter 48 5 78'2 LS& MS 48'18'1 5 86'8 6 10'134 5 10'78 Louis N col tr 58 1 97'2 Le'N So M 48 3 90'19 Milw Gas last 48 1 87'5 Milw Gas last 48 1 87'5 MSLP & SM 48 1 87'5 MSLP & SM 48 1 88'4 1 88'5 MSL 48'6 MSL 48'6 1 88'5 MSL 48'6 MSL 48'7 MSL 48	34 1073 Norfolk & W is at 1 79 Norfok W div is 1 79 Norfor Pac is 1 8112 Northern Pac is 2 59 9 5809 Cr Sh L fdr is 3 8614 Ore Wash R R& 0.7614 Penna is 1968 3 95 2 947 15 943 15 943 15 943 16 040 Penna gm 4564 10 863 Penna dis 191 14 98 registered 10 94 Penna is 1948	1	3. 10336 10 19374 23 10378 25 104 18 10378 26 104 19 10278 2 10338 10 10338 10 10338 1 10338 2 10338 3 10338
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were sympathetically strong.  More Speeding Up.  So successful has proved the recently adopted method of shortening the abbreviations for various securities as they are printed on the ticker tape that further changes have been decided on. This makes the third successive an-	18	2 .7814 C M & 86 P Cv 85-2 .768a Chi M & StP fd 654 8 .687a Chi Mil & StP fd 2 .7112 1 .7259 C & N W m 5a 3 .093a Ch NW St Feo 6 .1 e. W Chi Ri & Pref 4e 5 .7614 Chi Ri & Pref 4e 71 1 .7012 10 .70 Chiue Copper 7a 6 .9312 8 .9314 2 .9312 8d extd pt nd 15 .9214	7 98'4 13 98 12 97'4 5 98 5 97'34 Jamestn Frê C 48 6 81'2 Kan City Ter 48 5 78'2 LS& MS 48'181 5 86'8 6 10'134 5 10'18 5 10'18 Louis N col tr 58 1 97'2 L& N So M 48 1 97'2 Midvale St. 48 1 87'3 Midvale St. 48 1 88'4 1 88'4 Midwale St. 48 1 88'5 Midwale St. 48'6 M	34 1073 Norfolk & W as 1 79 Norfok & W div as 2 81½ Northern Pac as 2 59 9 585a Cr Sh L fdr as 3 86¼ Ore Wash R R& Navref as 6 76¼ Penna as 1985 2 9478 15 9430 16 948 Penna gm 456A 10 863 Penna di 548 Penna di 548 10 94	1. 663a 25. 665 3. 651a 5. 651a 5. 651a 5. 651a 5. 651a 5. 651a 1. 651	3. 1035a 10 19374 23 10378 25 104 18 10378 26 104 19 1027a 2 1035a 10 1037a 10 1037a 10 1037a 1 1037a 3 1037a 20 1034 1 1037a 20 1034 2 1037a 11 1037a 2 1037a 3 1031a 2 1037a 3 1031a 3 1031a 3 1031a 3 1031a 3 1031a
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	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were sympathetically strong.  More Speeding Up.  So successful has proved the recently adopted method of shortening the abbreviations for various securities as they are printed on the ticker tape that further changes have been decided on. This makes the third successive announcement of abbreviation changes, all of which are designed to save time in printing the prices of securities.	13	2 7814 2 17632 CM & 86 P CV 6146 8 7632 Chi M & StP fd 6152 8 6878 Chi Mil & StP at 2 7112 1 7239 C& N W 55 6 1 N 981 8 N W 56 6 1 N 961 1 7012 10 70 Chi Ri&P ref 46 8 7 71 10 7012 10 70 Chie Copper 70 0 124 Chile Copper 8 4 9314 5 9314 2 9312 2 9312 3 9314 2 9312 3 9314 1 929 10 9214 1 929 10 9214	7 98'4 13 98 12 97'4 5 98 5 97'4 Jamestn Pck C 68 6 81'2 Kan City Ter 48 5 78'2 LS& M5 68'181 5 86'8 Lshigh Val 66 6 10134 5 101'8 Lehigh Val 68 6 10134 5 73' Midvale Sti 48 3 90'2 Milw Gas 18t 48 3 90'2 Milw Gas 18t 48 1 85'3 Mon & Sti 48' 1 85'3 Mon & Tex 48 1 85'7 Mon & Tex 48 1 85'7 Mon & Tex 48 12 66' Mon & Tex 48 13 34'3	34 1073 Norfolk & W is 1 79 Norf& W div is 2 81½ Northern Pac is 2 59 9 886 Cr Sh L fög sis 3 86½ Ore Wash R R& Nav ref is 6 76½ Penna is 1968 3 95 2 947 15 943 6 048 Penna gm 446A 10 864 14 98 registered 10 99 Penna is 1948 10 99 Penna is 1948 1 859 Pere Marq is A 1 859 Pere Marq is A 1 857 5 8814	1	3. 1035a 10 19374 23 10378 25 104 18 10378 26 104 19 1027a 2 1035a 10 1037a 10 1037a 10 1037a 1 1037a 3 1037a 20 1034 1 1037a 20 1034 2 1037a 11 1037a 2 1037a 3 1031a 2 1037a 3 1031a 3 1031a 3 1031a 3 1031a 3 1031a
	the United States Rubber Company. Most of the buying in Ajax, which shot it from around par to 106 in the early trading yesterday, was traced to Western interests conversant with the affairs of the company. Wall Street became attractive by the move and accelerated the rise by moderate buying orders. After selling as high as 106, the following reaction brought it back to 103% and it closed the day with an advance of 4% points. Most of the other tire and rubber stocks were sympathetically strong.  More Speeding Up.  So successful has proved the recently adopted method of shortening the abbreviations for various securities as they are printed on the ticker tape that further changes have been decided on. This makes the third successive announcement of abbreviation changes, all of which are designed to save time	18	2 7814 C M & 86 P CV 859 768a Chi M & 81P fd 654 8 687a Chi Mil & 81P fd 2 7112 1 7229 C & N W m 5a 3 993a Ch W 5a 6. t e. W 6	7 98'4 13 98 12 97'4 5 98 5 97'4 Jamestn Pck C 68 6 81'2 Kan City Ter 48 5 78'2 LS& M5 68'181 5 86'8 Lshigh Val 66 6 10134 5 101'8 Lehigh Val 68 6 10134 5 73' Midvale Sti 48 3 90'2 Milw Gas 18t 48 3 90'2 Milw Gas 18t 48 1 85'3 Mon & Sti 48' 1 85'3 Mon & Tex 48 1 85'7 Mon & Tex 48 1 85'7 Mon & Tex 48 12 66' Mon & Tex 48 13 34'3	34 1073 34 1073 Norfolk & W at 1 79 Norfolk & W at 1 79 Norf & W div at 2 \$112 Northern Pac at 1 8118 Northern Pac at 2 59 9 5850 Cr Sh L fdr at 3 8614 Navref at 6 7614 Penna at 1985 2 947a 15 9430 6 9450 Penna gra 4344 10 8640 Penna 4349 11 14 98 registered 10 98 Penna 48 1948 1 8578 Pere Marq 34 A 1 8578	1. 663a 25. 666 5. 651a 8. 681a 8. 681a 1. 681a 1. 681a 1. 103 Texas Co cv de 14. 103 Texas Co cv de 15. 411a 2. 411a 5. 412a 5. 412a 5. 412a 6. 1041a 1. 1041a 1. 1041a 1. 1041a 1. 103	3. 1033a 10 1033; 23 1037s 25 104 18 1037s 26 104 19 1027s 2 1033a 10 1033a 3 1033a 3 1033a 3 1033a 3 1033a 3 1033a 10 1035a 20 1035a 10 1035a 20 1036a 10 1035a 20 1036a 10 1036a

### NEW YORK STOCK EXCHANGE PRICES.

-Clos		Div.	Sales.		Open-	High-	Low-	Clos-	Net
67	6714	5	17900	Pittsburg Coal of Pa	6614	6836	6614	67%	+ 15
39	39 14			Pittsburg & West Va		40	3874	3914	+ %
18	19	1	700	Pond Creek Coal	19	1934	1834	18%	- 4
85	85.14	8	1100	Pressed Steel Car	8574	8614	85	85	- 4
26	127	8	100	Pullman Co	12614	12614	12614	126 %	
6314	6414		1500	Punta Alegre Sugar	65	65	631/4	64	- 1
91%	9214	8	1000	Railway Steel Spring	92%	92%	92	9234	+ 4
2414	24%	2		Ray Consol Copper	24%	24%	2434	2434	19.91
875	87.%	4	4800	Reading	8746	88%	86 %	87%	4
77	78		500	Remington Typewriter	77	77	76	77	- 2
5236	5314	4		Republic Motor Truck		5234	5234	5274	- 4
9236	9234	6		Republic Iron & Steel		94%	92	9234	- 3
11115	11234	8.70		Royal Dutch Co		114		11174	- 6
1174	112	8.70		Royal Dutch Co N Y		113%	11114	112	- A
2154	22			St Louis & San Fran		22	21	21 %	- 1
68	71	6		Savage Arms Corp		70	70	70	+ 11
201	206	8		Sears Roebuck Co		205	205	205	- 24
61%	6134	F 0/54		Sinclair Oil & Ref		6234	60%	6114	- 1
72	7214	6		Sloss-Sheffield S & I			71	72	- 1
10634	106%	6		Southern Pacific		107	106	106%	+ 3
29	294	1 1		Southern Railway		29%	29	29%	- 1
6614	66%	5		Southern Railway pf			6614	6614	_ 1
90	9314	6		Standard Milling Co pf		934	933	9334	- 4
53		3		Stromburg Carburetor		54	5374	5374	_ 1
C. 20 TE C	54			Studebaker Corp		106%	1023	103	- 21
103	103%	4						10014	
100	100%	7 5		Studebaker Corp pf		74	7214	73	= ;
72%	73			Stutz Motor			4414	4434	- 1
441/2	45%	3	400	Superior Steel Corp			1316	1314	_ 1
13	13%	1	4500	Tenn Cop & Chem	1378				-
268	270	10		Texas Co			265%	268	- 2
6654	661/	1.0		Texas & Pacific			60%	6612	+ 45
24	25	188		Third Avenue			2514	2534	+ 3
11334	114	6	16100	Tobacco Products	113 %	115	113%		+ 3
(8.8)	1915	1.0	13000	Tobacco Products rights.	20%		1976	2114	+ 1
118	120	7	200	Tobacco Products pf	113	120	119	120	+ 4
55	57	5		Transue & Wms Steel			56%	56%	+ 3
85	90	6		Union Bag & Paper			8974	887	
	4.	10	1400	Union Pacific	133	1331	132%	133	>
5234	53	4	300	United Alloy Steel	53	53	52 1/2	5214	- 3
16934	170	9		United Cigar Stores			169	169 14	- 1
128	130	7	300	United Drug Co	129	130	129	130	- 3
	727	1	100	United Drug rights	1%	126	134	1%	2.7
	51%	914	200	United Drug 1st pf ex rts	53	53	5214	521-	J 6
50	0.1.74	10.771	-#VV	United Drug Co 2d pf		128	128	128	4 2

10714 1075

1514

Persistent rumors in the financial district have it that the United States Industrial Alcohol Company is planning to do some financing soon to provide funds for expansion and increase the company's working capital, which at the time of the last annual report was not overlarge. Several stories are in circulation one tells of a note issue, and other of a bond issue and a third of a sale of preferred stock. None of them could be confirmed yesterday, but an official of the company declared that there was no possibility of a sale of preferred stock. None of the major that angle. He admitted that the directors of the company were considering a plan for bringing in some new funds but refused to say what form it would take. One of the stories circulated year territy was that an issue of between 16,000,000 and 17,000,000 of 8 per cent. Increase would be floated. The money, it is understood, will be used, in part at least, for building up Alcogas, the new substitute for gasolene as an automobile fuel.

FINANCIAL NOTES.

Imbris & Co., heading a syndicate of bankers, are offering \$15,000,000 Allted Packers are offering as sent and the rest preferred and the rest and the sample of the American Bank and the rest of the American Bank and the rest of the American Bank and the rest of the American Bank and the National City Company, which has been admitted to the section of the Content and the National City Company which has been admitted to the section of the Content and the National City Company which has been admitted to say which has been admitted to be

FINANCIAL NOTES.

ment of interest maturing on June 1, 1919, on the Denver and Rio Grande Ratiroad improvement mortgage bonds and for the interest maturing on July 1, 1919, on the Rio Grande Western Railroad first trust guid bonds and for the interest maturing on July 1, 1919, on the Denver and Rio Grande Ratiroad first consolidated morigage guid bonds.

The syndicate composed of Alexander Brown & Sons. Maris, Forbes & Co. Brown Brothers & Co., Lee. Higginson & Co. and the National City Company, which has been offering \$54,000,000 Federal Land Bank 415 per cent, farm loan bonds, announced yesterday that all of those bonds had been sold.

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